Sugar mills referred to bureau of industrial and financial reconstruction

†1020. SHRI D.P. YADAV: Will the Minister of FINANCE be pleased to state:

(a) the total number of such sugar mills under the control of BIC, a Government undertaking that are included in Bureau of Industrial and Financial Reconstruction and being sold to private companies along with the details thereof; and

(b) whether Government are taking some effective action to run these mills with the help of private entrepreneurs keeping in view the interests of sugarcane labourers and farmers, if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The information is being collected and will be laid on the Table of the House to the extent available.

Assessment of future liabilities on pension/family pension

†1021. SHRI DEVI PRASAD SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering any measures suggested for correct and accurate assessment of future pension payment liabilities as the report issued by the Comptroller & Auditor General of India on pension payments liabilities;

(b) if so, the details of the measures Government propose to adopt for making an assessment of payment of pension from 2001-02 to 2009-2010 and for gathering information with regard to the age of pensioners and family pensioners; and

(c) whether Government are considering to take any help from insurance experts and information management system for this purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (c) The Working

---

†Original notice of the Question was received in Hindi.

Group on "Assessment of Government of India's Pensionary Liability" headed by the Controller General of Accounts has submitted its report on June 25, 2001.

The Working Group has estimated the pensionary liability of the government under different scenarios. The nominal pensionary liability have also been estimated (subject to certain assumptions) with reference to GDP. The ratio of net present value (NPV) of such liability to GDP has also been calculated. The Working Group has suggested databank format for pensioners and family pensioners. To achieve this objective, the Working Group has suggested, *inter-alia*, that a sample survey of selected parameters of pensioners and employees needs to be undertaken and actuarial methods should be used to forecast pension liabilities.

Pursuant to Government's announcement in the Budget for 2001-2002 that the Civil Services Pension System would be replaced by a new pension programme based on defined contributions, the Department of Pensions and Pensioners' Welfare has constituted a High Level Expert Group to prepare a road map for such a transition. A copy of the Working Group's report has been forwarded to the said High Level Expert Group.

Implementation of Deepak Parekh Committee recommendations on UTI crisis

1022. SHRI NAGENDRA NATH OJHA:
SHRI V.V. RAGHAVAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Deepak Parekh Committee which inquired into the UTI crisis in 1998 had made some recommendations which were not implemented by the UTI resulting in a similar crisis recently; and